



MARAMANISHI

Memorandum of understanding

This MOU is effective as of September 19th, 2022 and is by and between **Maramanishi Technologies Pvt. Ltd** Hyderabad - 500090 and **Abdulkalam Institute of Technological Sciences**, Vepalagadda(V), Sujatha Nagar(M), Bhadradi Kothagudam (Dist), T.S- 507120-Consultant

1. **Services.** Consultant will render services and advice to Company on the Projects on Attachment A, which may be modified from time to time as agreed upon by the parties. Consultant has the right to refuse to accept any new Projects proposed by Company. Consultant is experienced in providing the type of services necessary for these Projects and has exclusive authority to determine the methods by which the Projects are completed. Consultant shall be free to work at such locations and times as he chooses, but shall be required to meet the deadlines set by the Company.

2. **Term.** The term of this agreement is Three years from the effective date. The parties may agree to renew this Agreement on a month--by-month basis for up to three years.

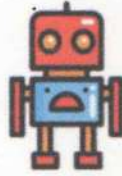
3. **Payment.** In return for the services to be performed hereunder by Consultant, Company will pay Consultant a fee computed at the rate of per project which is specified on sanction letter by Company during the term of this Agreement.

4. **Termination.** Either party may terminate this Agreement in writing at any time for any reason or for no reason. After such termination Company shall be obligated to pay any fees owed for services actually rendered under this Agreement.



Registered Address:

3-143/2, Mallipalam, Nagaram, Mamidikuduru Mandal, E.G.Dt, AP, India - 533247



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5. **Confidentiality.** During the term of this Agreement and for a five-year period immediately following the termination of the Agreement, Consultant shall not disclose to or use for the benefit of anyone other than Company any information regarding the existence, subject matter or work to be done under this Agreement, the results obtained hereunder, or the properties, operations, activities, plans or opportunities of Company, its affiliates, suppliers or customers, as to which Consultant becomes informed in the course of rendering services hereunder and which: a) is not generally known to the public, b) was not previously known to Consultant, except through his previous employment with Rexam, or c) was not disclosed to Consultant by a third party not under a direct or indirect Company of confidence to Company.

6. **Advertising.** Consultant will not, without the prior written approval of Company, publish or use any advertising or promotion piece that mentions Company or infers a relationship between Consultant and Company.

7. **No Conflicts.** Consultant will not directly or indirectly disclose to Company, or induce Company to use, any secret or confidential information, ideas or material belonging to another. Consultant represents and warrants that he is not under any obligation to anyone else which Company might consider to be a conflict of interest with this Agreement or which imposes any restrictions on his rendering service hereunder, and that no such obligations will arise during the term of this Agreement.

8. **Consultant Information.** Company will have no obligation to maintain in confidence, and may use without restriction for its own or others benefit, all information, ideas and materials it acquires from consultant during the performance of services under this Agreement.



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9. **Consultant Does Not Bind Rexam.** Consultant is not authorized (1) to speak for, represent or bind Company in any dealings with any third party, (2) to accept oral or written disclosures that would create an obligation of confidentiality for Company.

10. **Inventions.** All written materials, software code and other works which may be subject to copyright or other intellectual property protection and all patentable and unpatentable inventions, discoveries, and ideas which are made, conceived or written by Consultant during the term of this Agreement, and for 90 days thereafter and which are based upon the services performed by Consultant under this Agreement ("Developments") shall be COMPANY property. Consultant agrees to hold all Developments confidential in accordance with the terms hereunder.

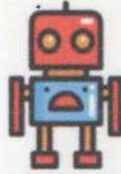
11. **Assignment of Developments.** Consultant will promptly disclose to Company in writing all such Developments described in paragraph 10. Consultant hereby assigns to Company all of Consultant's right, title and interest in such Developments. Additionally, Consultant agrees, at Company's expense, to review and to execute all documents that Company shall believe advisable to prosecute applications in any and all countries and to vest title in such Developments in Company. Consultant's obligations under this paragraph will extend beyond the termination date of this Agreement and shall be binding upon Consultant's assigns, executors, administrators and other legal representatives.

12. **Consultant Assignment of Rights.** Consultant shall not assign any of his rights, including the right to receive payment, under this Agreement to any third party without the written consent of Company.



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13. **Consultant Non-Compete.** Consultant shall not consult with any third parties on the Projects that are the subject of this Agreement for a period of one year from the termination of this Agreement.

14. **Indemnity.** Consultant agrees to indemnify and hold harmless Company, its employees and agents from and against all liens, causes of action, claims, liabilities, suites, judgments, losses, costs and/or expenses, including reasonably attorney's fees for the defence against any such claim or suit, arising from or in any way connected with, directly or indirectly, the performance of or failure to perform the terms of this Agreement, or from any act or negligence of Consultant, its agents, subcontractors, employees or invitees.

15. **Related Services.** Consultant agrees that if requested by Company, it will testify at depositions, trial, or other proceeding on any matters relating to its services hereunder. Consultant will be prepared by and represented by an attorney of Company's choosing and at Company's expense and Consultant will be paid the daily / hourly rate hereunder for such services.

16. **Amendments.** Any modification of this Agreement must be in writing signed by both Consultant and Company. This Agreement shall be governed by the substantive laws of the State Government.

COMPANY

Signature: _____

Name: _____

Date: _____

CONSULTANT

Signature: _____

Name: Mahan SPC

Date: _____



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